

1 BILL NO. R-88-10-27

2 DECLARATORY RESOLUTION NO. R-74-88

3 A DECLARATORY RESOLUTION confirming
4 the designation of an "Economic
5 Revitalization Area" under I.C. 6-1.1-
6 12.1 for property commonly known as
8000 Bluffton Road, Fort Wayne,
Indiana 46809 (Bowmar Instrument
Corporation/Aerospace Division).

7 WHEREAS, Common Council has previously designated by
8 Declaratory Resolution the following described property as an
9 "Economic Revitalization Area" under Division 6, Article II,
10 Chapter 2 of the Municipal Code of the City of Fort Wayne,
11 Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

12 S. 550 of N. 775 of E. 792 FT SE 1/4 533 EX ST;

13 said property more commonly known as 8000 Bluffton Road, Fort
14 Wayne, Indiana 46809.

15 WHEREAS, said project will create 16 additional
16 permanent jobs for a total additional annual payroll of
17 \$250,000.00, with the average new annual job salary being
18 \$15,625.00; and

19 WHEREAS, the total estimated project cost is
20 \$450,000.00; and

21 WHEREAS, recommendations have been received from the
22 Committee on Finance and the Department of Economic
23 Development concerning said Resolution;

24 WHEREAS, notice of the adoption and substance of said
25 Resolution has been published in accordance with I.C. 6-1.1-
26 12.1-2.5 and I. C. 5-3-1 and a public hearing has been
27 conducted on said Resolution;

28 WHEREAS, if said Resolution involves an area that has
29 already been designated an allocation area under I.C. 36-7-14-
30 39, The Fort Wayne Redevelopment Commission has adopted a
31 Resolution approving the designation.

32 NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA:

PAGE TWO

1 SECTION 1. That, the Resolution previously designating
2 the above described property an "Economic Revitalization Area"
3 is confirmed in all respects.

4 SECTION 2. That, the hereinabove described property is
5 hereby declared an "Economic Revitalization Area" pursuant to
6 I.C. 6.1.1-12.1, said designation to begin on the effective
7 date of this Resolution and continue for a one (1) year
8 period. Said designation shall terminate at the end of that
9 one (1) year period.

10 SECTION 3. That, said designation of the hereinabove
11 described property as an "Economic Revitalization Area" shall
12 apply to both a deduction of the assessed value of real estate
13 and personal property for new manufacturing equipment.

14 SECTION 4. That the estimate of the number of
15 individuals that will be employed or whose employment will be
16 retained and the estimate of the annual salaries of those
17 individuals and the estimate of the value of the redevelopment
18 or rehabilitation and the estimate of the value of the new
19 manufacturing equipment, all contained in Petitioner's
20 Statement of Benefits, are reasonable and are benefits that
21 can be reasonably expected to result from the proposed
22 described redevelopment or rehabilitation and from the
23 installation of the new manufacturing equipment.

24 SECTION 5. The current year approximate tax rates for
25 taxing units within the City would be:

26 (a) If the proposed development does not occur, the
27 approximate current year tax rates for this site
28 would be \$10.4296/\$100.

29 (b) If the proposed development does occur and no
30 deduction is granted, the approximate current year
31 tax rate for the site would be \$10.4296/\$100 (the
32 change would be negligible).

 (c) If the proposed development occurs, and a
deduction percentage of fifty percent (50%) is
assumed, the approximate current year tax rate for

the site would be \$10.4296/\$100 (the change would be negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$10.4296/\$100.

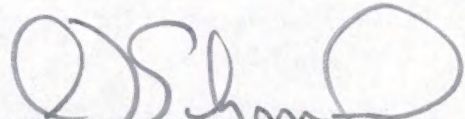
(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

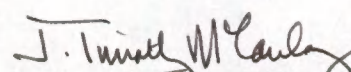
SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of six (6) years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Schmidt, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 22nd day of November, 1988, at 7:00 o'clock P.M., E.S.T.

DATED: 10-25-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by Stier, and duly adopted, placed on its passage. PASSED ~~Lost~~ by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	<u> </u>	<u> </u>	<u> </u>
<u>BRADBURY</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>BURNS</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>GIAQUINTA</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>HENRY</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>LONG</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>REDD</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>SCHMIDT</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>STIER</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>TALARICO</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>

DATED: 11-22-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-74-88

on the 22nd day of November, 1988,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL Thomas C. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day of November, 1988, at the hour of 10:00 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of November, 1988, at the hour of 9:30 o'clock A.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

Q-88-10-27

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE RESOLUTION CONFIRMING the Application of Bowmar

Instrument Corporation, Bowmar Aerospace Division for tax abatement

for the purchase of additional equipment and building improvements

so to remain competitive.

EFFECT OF PASSAGE Allows the tax abatement and the purchase of new

equipment and building renovation.

EFFECT OF NON-PASSAGE opposite from above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$450,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-88-10-27

REPORT OF THE COMMITTEE ON FINANCE

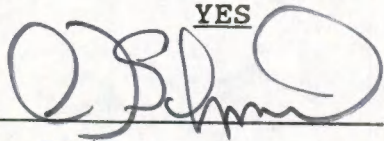
WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ ^{XXXXXXXXXX} (RESOLUTION) confirming the
designation of an "Economic Revitalization Area" under I. C.
6-1.1-12.1 for property commonly known as 8000 Bluffton
Road, Fort Wayne, Indiana 46809 (Bowmar Instrument
Corporation/Aerospace Division)

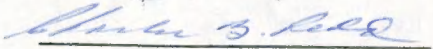
HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

YES

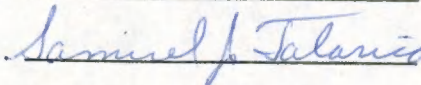
NO



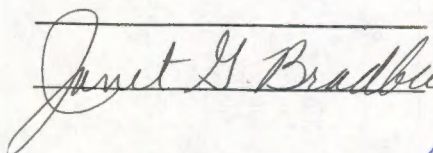
DONALD J. SCHMIDT
CHAIRMAN



CHARLES B. REDD
VICE CHAIRMAN



SAMUEL J. TALARICO




JAMES S. STIER

JANET G. BRADBURY

CONCURRED IN

11-22-88


Sandra E. Kennedy
City Clerk



The City of Fort Wayne

October 27, 1988

Ms. April Grunden
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Grunden:

Please give the attached full coverage on the date of
October 31, 1988 in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-88-10-24 & R-88-10-25
Bill No. R-88-10-26 & R-88-10-27
Economic Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,

A handwritten signature in cursive script that reads "Sandra E. Kennedy".

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-88-10-24 AND R-88-10-25)

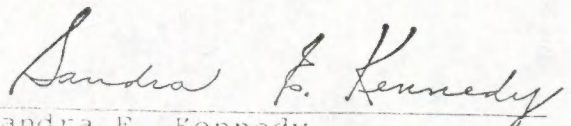
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 10-25-88,
date
designating property at 204 West Main Street, Fort Wayne, Indiana
(Harrison Garage Associates, L.P.)

an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, November 22, 1988, at 7:00 P.M.
date, time & place
Common Council Conference Room 128, 1st Floor, One Main Street,
City-County Bldg., Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.


Sandra E. Kennedy
City Clerk

Ft. Wayne Common Council
(Governmental Unit)

To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

5

18

3

26

COMPUTATION OF CHARGES

26 lines, 1 columns wide equals 26 equivalent lines
at .330 cents per line

\$ 8.58

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 10.58

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Trudy Sterling

Date: Oct. 31, 19 88

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Trudy Sterling who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows:

10/31/88

Trudy Sterling

Subscribed and sworn to before me this 31st day of Oct., 19 88

Shelley R. LaRue

Shelley R. LaRue
March 3, 1990
Notary Public

My commission expires:

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-88-10-26
AND R-88-10-27

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Sandra E. Kenedy
City Clerk

Ft. Wayne Common Council

(Governmental Unit)

Allen

County, Indiana

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

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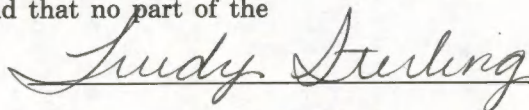
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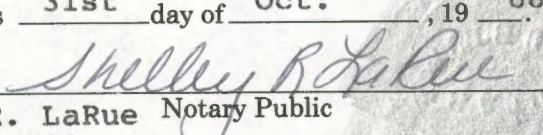
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10/31/88Subscribed and sworn to before me this 31st day of Oct., 1988

Shelley R. LaRue Notary Public
March 3, 1990

My commission expires: _____

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FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-88-10-26
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City Clerk